

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7605

BILL NUMBER: HB 1791

DATE PREPARED: Jan 10, 2001

BILL AMENDED:

SUBJECT: School textbook funding.

FISCAL ANALYST: David Hoppmann

PHONE NUMBER: 232-9559

FUNDS AFFECTED:

**GENERAL
DEDICATED
FEDERAL**

IMPACT: Pending

Summary of Legislation: Expands the definition of "textbook" to include a variety of materials used in the instruction of students. Requires school corporations to establish a textbook fund and to appropriate money from the fund to purchase all needed textbooks. Provides an annual state textbook grant in the amount of \$83 multiplied by the average daily membership (ADM) of a school corporation and requires the deposit of grant funds in the textbook account. Provides that a textbook rental fee charged to a student may not exceed 25% of the total purchase price of the textbooks minus \$83.

Effective Date: July 1, 2002.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: